

## STATEMENTS OF COMPREHENSIVE INCOME - YEAR ENDED DECEMBER 31, 2012

|  | Notes     | THE GROUP   |             | THE COMPANY |           |
|--|-----------|-------------|-------------|-------------|-----------|
|  |           | 2012        | 2011        | 2012        | 2011      |
|  |           | Rs'000      | Rs'000      | Rs'000      | Rs'000    |
| Revenue  | 2.18 & 31 | 3,754,571   | 3,357,693   | 1,698,443   | 1,387,526 |
| Cost of sales and direct costs                               |           | (1,199,663) | (1,152,788) | (450,950)   | (405,449) |
| Gross profit   |           | 2,554,908   | 2,204,905   | 1,247,493   | 982,077   |
| Other income   | 22        | 58,934      | 75,253      | 316,199     | 238,998   |
| Administrative expenses                                      |           | (532,734)   | (586,636)   | (176,472)   | (154,459) |
| Other expenses   |           | (567,346)   | (442,536)   | (270,068)   | (263,722) |
| Profit before finance costs                                  |           | 1,513,762   | 1,250,986   | 1,117,152   | 802,894   |
| Finance income/(costs)                                       | 23        | 30,765      | (24,123)    | (122,677)   | (97,236)  |
| Profit before taxation                                       | 24        | 1,544,527   | 1,226,863   | 994,475     | 705,658   |
| Taxation   | 20        | (244,566)   | (150,428)   | (130,485)   | (92,679)  |
| Profit for the year  |           | 1,299,961   | 1,076,435   | 863,990     | 612,979   |
| Other comprehensive income for the year                      |           |             |             |             |           |
| Revaluation surplus on property, plant and equipment         |           | -           | 847,508     | -           | 847,508   |
| Deferred tax on revaluation surplus                          |           | -           | (125,855)   | -           | (125,855) |
| Reversal of deferred capital gains tax on revalued land      |           | -           | 260         | -           | 260       |
| Cash flow hedge  |           | (225,330)   | 60,068      | -           | -         |
| Translation difference                                       |           | 63,626      | (48,323)    | -           | -         |
| Total other comprehensive income for the year,<br>net of tax |           | (161,704)   | 733,658     | -           | 721,913   |
| Total comprehensive income for the year                      |           | 1,138,257   | 1,810,093   | 863,990     | 1,334,892 |
| <i>Profit attributable to:</i>                               |           |             |             |             |           |
| Owners of the parent   |           | 1,219,700   | 992,959     | 863,990     | 612,979   |
| Non-controlling interests                                    |           | 80,261      | 83,476      | -           | -         |
|  |           | 1,299,961   | 1,076,435   | 863,990     | 612,979   |
| <i>Total comprehensive income attributable to:</i>           |           |             |             |             |           |
| Owners of the parent   |           | 1,067,527   | 1,730,447   | 863,990     | 1,344,892 |
| Non-controlling interests                                    |           | 70,730      | 79,646      | -           | -         |
|  |           | 1,138,257   | 1,810,093   | 863,990     | 1,344,892 |

The notes on pages 9 to 55 form an integral part of these financial statements.  
Auditors' report on pages 3 and 3(a).

**STATEMENTS OF CASH FLOWS - YEAR ENDED DECEMBER 31, 2012**

| Notes   | THE GROUP |                    | THE COMPANY        |                    |                    |
|---|-----------|--------------------|--------------------|--------------------|--------------------|
|   | 2012      | 2011               | 2012               | 2011               |                    |
|   | Rs'000    | Rs'000             | Rs'000             | Rs'000             |                    |
| <b>Cash flows from operating activities</b>                 |           |                    |                    |                    |                    |
| Cash generated from operations                              | 27(a)     | 5,745,476          | 232,246            | 1,407,071          | 658,243            |
| Interest received   |           | 14,141             | 48,717             | 163,357            | 124,781            |
| Interest paid   |           | (19,506)           | (5,145)            | (137,965)          | (51,138)           |
| Tax recovered   |           | 9,509              | -                  | -                  | -                  |
| Tax paid  |           | (201,196)          | (139,848)          | (164,510)          | (11,861)           |
| <b>Net cash generated from operating activities</b>         |           | <b>5,548,424</b>   | <b>135,970</b>     | <b>1,267,953</b>   | <b>720,025</b>     |
| <b>Cash flows from investing activities</b>                 |           |                    |                    |                    |                    |
| Loan granted to subsidiary                                  |           | -                  | -                  | (455,089)          | (4,362,281)        |
| Advances (granted to)/recovered from subsidiary (net)       |           | -                  | -                  | (3,769)            | 320                |
| Purchase of investment in financial asset                   |           | (50,000)           | -                  | (50,000)           | -                  |
| Disposal of investment in financial asset                   |           | 52,597             | 31,592             | 52,597             | -                  |
| Purchase of property, plant and equipment                   | 5         | (6,308,526)        | (4,421,423)        | (1,880,996)        | (818,778)          |
| Purchase of intangible assets                               | 6         | (243)              | (826)              | (243)              | (355)              |
| Dividend received   |           | 3,624              | 3,171              | 28,478             | 168,781            |
| Proceeds from disposal of property, plant and equipment     |           | 999                | 2,928              | -                  | 2,928              |
| Encashment of term deposits                                 |           | 155,364            | 91,164             | 155,364            | 91,164             |
| <b>Net cash used in investing activities</b>                |           | <b>(6,146,185)</b> | <b>(4,293,394)</b> | <b>(2,153,658)</b> | <b>(4,918,221)</b> |
| <b>Cash flows from financing activities</b>                 |           |                    |                    |                    |                    |
| Proceeds from long term borrowings                          |           | 271,292            | 5,200,994          | 474,089            | 5,132,849          |
| Share application monies                                    |           | 175,000            | -                  | 175,000            | -                  |
| Payments on long term borrowings                            |           | (46,966)           | (68,016)           | (46,966)           | (68,016)           |
| Finance lease principal payments                            |           | (144)              | (2,894)            | -                  | -                  |
| Dividend paid to company's shareholders                     |           | -                  | (160,000)          | -                  | (160,000)          |
| Dividend paid to non-controlling interests                  |           | (14,555)           | (29,112)           | -                  | -                  |
| <b>Net cash from financing activities</b>                   |           | <b>384,627</b>     | <b>4,940,972</b>   | <b>602,123</b>     | <b>4,904,833</b>   |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |           | <b>(213,134)</b>   | <b>783,548</b>     | <b>(283,582)</b>   | <b>706,637</b>     |
| <b>Movement in cash and cash equivalents</b>                |           |                    |                    |                    |                    |
| At January 1,   |           | 1,252,377          | 505,988            | 862,724            | 156,087            |
| (Decrease)/increase   |           | (213,134)          | 783,548            | (283,582)          | 706,637            |
| Effect of translation difference                            |           | 30,631             | (37,159)           | -                  | -                  |
| <b>At December 31,</b>                                      | 27(b)     | <b>1,069,874</b>   | <b>1,252,377</b>   | <b>579,142</b>     | <b>862,724</b>     |

The notes on pages 9 to 55 form an integral part of these financial statements.  
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