

STATEMENTS OF COMPREHENSIVE INCOME - PERIOD ENDED DECEMBER 31, 2010

	Notes	THE GROUP		THE COMPANY	
		Eighteen months ended December 31, 2010	Year ended June 30, 2009	Eighteen months ended December 31, 2010	Year ended June 30, 2009
		Rs'000	Rs'000	Rs'000	Rs'000
Revenue	2(l) & 30	4,077,346	2,588,893	1,623,092	1,073,421
Cost of sales and direct costs		(1,919,038)	(1,241,694)	(508,972)	(319,610)
Gross profit		2,158,308	1,347,199	1,114,120	753,811
Other income		214,679	216,184	314,770	304,078
Administrative expenses		(848,120)	(490,290)	(231,689)	(125,829)
Other expenses		(360,868)	(275,744)	(324,189)	(246,048)
Profit before finance costs		1,163,999	797,349	873,012	686,012
Finance costs		(12,375)	(33,850)	(97,367)	(32,758)
Profit before taxation		1,151,624	763,499	775,645	653,254
Income tax expense		(209,560)	(102,677)	(101,131)	(71,894)
Profit for the period/year		942,064	660,822	674,514	581,360
Other comprehensive income for the year, net of tax					
Deferred capital gains tax on revalued land		(260)	-	(260)	-
Cash flow hedge		(5,464)	-	-	-
Translation difference		(83,717)	42,124		
Total other comprehensive income for the year		(89,441)	42,124	(260)	-
Total comprehensive income for the period/year		852,623	702,946	674,254	581,360

Profit attributable to:

Owners of the parent	848,348	611,249	674,514	581,360
Non-controlling interests	93,716	49,573	-	-
	<u>942,064</u>	<u>660,822</u>	<u>674,514</u>	<u>581,360</u>

Total comprehensive income attributable to:

Owners of the parent	776,300	644,948	674,254	581,360
Non-controlling interests	76,323	57,998	-	-
	<u>852,623</u>	<u>702,946</u>	<u>674,254</u>	<u>581,360</u>

The notes on pages 9 to 61 form an integral part of these financial statements.
Auditors' report on pages 3 and 3(a).

STATEMENTS OF CASH FLOWS -PERIOD ENDED DECEMBER 31, 2010

	THE GROUP			THE COMPANY	
	Notes	Eighteen	Year	Eighteen	Year
		months ended December 31, 2010	ended June 30, 2009	months ended December 31, 2010	ended June 30, 2009
	Rs'000	Rs'000	Rs'000	Rs'000	
Cash flows from operating activities					
Cash (absorbed in)/generated from operations	26(a)	(1,383,823)	1,002,955	795,370	679,216
Interest received		146,268	122,057	128,242	103,272
Interest paid		(20,256)	(60,776)	(7,376)	(59,458)
Tax paid		(315,402)	(138,064)	(222,393)	(83,041)
Net cash (absorbed in)/generated from operating activities		(1,573,213)	926,172	693,843	639,989
Cash flows from investing activities					
Investment in subsidiaries		-	-	(1,334,864)	(177,136)
Loan granted to subsidiary		-	-	(2,537,332)	-
Advances granted to subsidiary				(197,217)	
Purchase of investment in financial asset		(81,592)	-	(50,000)	-
Purchase of property, plant and equipment	5	(1,820,063)	(313,591)	(201,713)	(115,122)
Purchase of intangible assets	6	(5,384)	(314)	(4,193)	(314)
Dividend received		3,342	-	163,342	192,000
Proceeds from sale of plant and equipment		3,697	200	1,009	200
Encashment of /(investment) in term deposits		863,252	(975,000)	863,252	(975,000)
Net cash used in investing activities		(1,036,748)	(1,288,705)	(3,297,716)	(1,075,372)
Cash flows from financing activities					
Proceeds from long term borrowings		2,537,332	-	2,537,332	-
Payments on long term borrowings		(428,421)	(174,088)	(428,421)	(174,088)
Issue of shares to minority interests		-	3,244	-	-
Finance lease principal payments		(4,631)	(2,577)	-	-
Dividend paid to company's shareholders		(160,000)	(160,000)	(160,000)	(160,000)
Dividend paid to non-controlling interests		(39,174)	(48,000)	-	-
Net cash from/(used in) financing activities		1,905,106	(381,421)	1,948,911	(334,088)

Net decrease in cash and cash equivalents		<u><u>(704,855)</u></u>	<u><u>(743,954)</u></u>	<u><u>(654,962)</u></u>	<u><u>(769,471)</u></u>
Movement in cash and cash equivalents					
At July 1,		1,222,118	1,929,940	811,049	1,580,520
Decrease		(704,855)	(743,954)	(654,962)	(769,471)
Effects of translation		(11,275)	36,132	-	-
At December 31/June 30,	26(b)	<u><u>505,988</u></u>	<u><u>1,222,118</u></u>	<u><u>156,087</u></u>	<u><u>811,049</u></u>

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